

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

|   | Note       | INDIVIDUAL QUARTER                      |   | CUMULATIVE PERIOD                      |  |
|---|------------|---|---|--|--|
|   |            | Current Quarter Ended 30/09/2020 RM'000 | Comparative Quarter Ended 30/09/2019 RM'000 | Current Period Ended 30/09/2020 RM'000 | Comparative Period Ended 30/09/2019 RM'000 |
| <b>Revenue</b>  |            | <b>83,666</b>                           | 103,347                                     | <b>195,443</b>                         | 320,166                                    |
| Cost of sales   |            | <b>(74,306)</b>                         | (90,310)                                    | <b>(177,115)</b>                       | (282,958)                                  |
| <b>Gross profit</b>   |            | <b>9,360</b>                            | 13,037                                      | <b>18,328</b>                          | 37,208                                     |
| Other income  |            | <b>506</b>                              | 595   | <b>1,255</b>                           | 1,458                                      |
| Administrative and other operating expenses                     |            | <b>(3,366)</b>                          | (5,146)                                     | <b>(9,650)</b>                         | (11,386)                                   |
| Finance costs   |            | <b>(348)</b>                            | (471)                                       | <b>(1,159)</b>                         | (1,328)                                    |
| <b>Profit before tax</b>  |            | <b>6,152</b>                            | 8,015                                       | <b>8,774</b>                           | 25,952                                     |
| Income tax expense  | <b>B5</b>  | <b>(1,477)</b>                          | (1,863)                                     | <b>(2,106)</b>                         | (6,488)                                    |
| <b>Profit after tax</b>   |            | <b>4,675</b>                            | 6,152                                       | <b>6,668</b>                           | 19,464                                     |
| Other comprehensive income / (expenses)                         |            | -                                       | -   | -                                      | -  |
| <b>Total comprehensive income</b>                               |            | <b>4,675</b>                            | 6,152                                       | <b>6,668</b>                           | 19,464                                     |
| Earnings per share attributable to owners of the Company (sen): |            |   |   |  |  |
| i) Basic  | <b>B10</b> | <b>0.87</b>                             | 1.15  | <b>1.25</b>                            | 3.64                                       |
| ii) Diluted   | <b>B10</b> | <b>0.87</b>                             | 1.15  | <b>1.25</b>                            | 3.64                                       |

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|                                     | (UNAUDITED)<br>AS AT | (AUDITED)<br>AS AT |
|-------------------------------------|----------------------|--------------------|
|                                     | 30/09/2020           | 31/12/2019         |
| Note                                | RM'000               | RM'000             |
| <b>ASSETS</b>                       |                      |                    |
| <b>Non-current assets</b>           |                      |                    |
| Property, plant and equipment       | 22,372               | 23,883             |
| Investment properties               | 27,564               | 27,994             |
|                                     | <u>49,936</u>        | <u>51,877</u>      |
| <b>Current assets</b>               |                      |                    |
| Trade and other receivables         | 230,263              | 246,182            |
| Current tax assets                  | 132                  | 132                |
| Contract assets                     | 35,686               | 34,123             |
| Cash and short-term deposits        | 49,594               | 60,121             |
| <b>Total current assets</b>         | <u>315,675</u>       | <u>340,558</u>     |
| <b>TOTAL ASSETS</b>                 | <u>365,611</u>       | <u>392,435</u>     |
| <b>EQUITY AND LIABILITIES</b>       |                      |                    |
| Share capital                       | 69,429               | 69,429             |
| Reorganisation reserve              | (34,621)             | (34,621)           |
| Retained earnings                   | 106,003              | 102,011            |
| <b>TOTAL EQUITY</b>                 | <u>140,811</u>       | <u>136,819</u>     |
| <b>Non-current liabilities</b>      |                      |                    |
| Deferred tax liabilities            | 571                  | 571                |
| Loans and borrowings                | 6,320                | 8,645              |
|                                     | <u>6,891</u>         | <u>9,216</u>       |
| <b>Current liabilities</b>          |                      |                    |
| Trade and other payables            | 174,857              | 188,971            |
| Contract liabilities                | 18,794               | 25,354             |
| Loans and borrowings                | 24,188               | 31,045             |
| Current tax liabilities             | 70                   | 1,030              |
|                                     | <u>217,909</u>       | <u>246,400</u>     |
| <b>TOTAL LIABILITIES</b>            | <u>224,800</u>       | <u>255,616</u>     |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <u>365,611</u>       | <u>392,435</u>     |
| <b>Net assets per share (RM)</b>    | <u>0.263</u>         | <u>0.256</u>       |

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|   | <----- Attributable to Equity Owners of the Company -----> |                                     |                                |                           |
|---|--|-------------------------------------|--------------------------------|---------------------------|
|   | Non- distributable   |                                     | Distributable                  | Total<br>Equity<br>RM'000 |
|   | Share<br>Capital<br>RM'000                                 | Reorganisation<br>Reserve<br>RM'000 | Retained<br>Earnings<br>RM'000 |                           |
| At 01.01.2020                                 | 69,429   | (34,621)                            | 102,011                        |                           |
| Recognised income and expense for the period: |  |                                     |                                |                           |
| Profit after taxation                         | -  | -                                   | 6,668                          | <b>6,668</b>              |
| Dividends to owners of the Company            | -  | -                                   | (2,676)                        | <b>(2,676)</b>            |
| <b>At 30.09.2020</b>                          | <b><u>69,429</u></b>                                       | <b><u>(34,621)</u></b>              | <b><u>106,003</u></b>          | <b><u>140,811</u></b>     |
| At 01.01.2019                                 | 69,429   | (34,621)                            | 86,254                         | <b>121,062</b>            |
| Recognised income and expense for the period: |  |                                     |                                |                           |
| Profit after taxation                         | -  | -                                   | 19,464                         | <b>19,464</b>             |
| Dividends to owners of the Company            | -  | -                                   | (4,014)                        | <b>(4,014)</b>            |
| <b>At 30.09.2019</b>                          | <b><u>69,429</u></b>                                       | <b><u>(34,621)</u></b>              | <b><u>101,704</u></b>          | <b><u>136,512</u></b>     |

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

|  | CUMULATIVE PERIOD                                  |  |
|--|--|--|
|  | Current<br>Period<br>Ended<br>30/09/2020<br>RM'000 | Comparative<br>Period<br>Ended<br>30/09/2019<br>RM'000 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                   |  |  |
| <b>Profit before taxation</b>                                  | 8,774  | 25,952   |
| Adjustments for:   |  |  |
| Non-cash items   | 6,014  | 6,149  |
| Non-operating items  | 344  | 554  |
| Operating profit before changes in working capital             | <u>15,132</u>                                      | <u>32,655</u>  |
| Decrease/ (Increase) in current assets                         | 15,919   | (4,967)  |
| Decrease in current liabilities                                | (14,114)   | (7,288)  |
| Contract assets / liabilities and others                       | (1,704)  | (8,881)  |
| <b>Cash flows from operations</b>                              | <u>15,233</u>                                      | <u>11,519</u>  |
| Income tax paid  | (3,563)  | (5,552)  |
| <b>Net cash flows from operating activities</b>                | <u>11,670</u>                                      | <u>5,967</u>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                   |  |  |
| Property, plant and equipment                                  | (4,148)  | (2,870)  |
| Purchase of investment properties                              | -  | (2,255)  |
| Proceeds from disposal of PPE and investment properties        | 155  | 1,566  |
| Interest received  | 659  | 614  |
| <b>Net cash flows used in investing activities</b>             | <u>(3,334)</u>                                     | <u>(2,945)</u>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                   |  |  |
| Fixed deposit pledged  | 877  | (5,433)  |
| Interest paid  | (1,159)  | (1,328)  |
| Decrease in borrowings   | (9,182)  | (1,156)  |
| Dividend paid  | (2,676)  | (4,014)  |
| <b>Net cash flows used in financing activities</b>             | <u>(12,140)</u>                                    | <u>(11,931)</u>  |
| <b>Net decrease in cash &amp; cash equivalent</b>              | <b>(3,804)</b>                                     | <b>(8,909)</b>   |
| Cash & cash equivalent at beginning of the financial year      | <b>18,254</b>                                      | <b>11,779</b>  |
| <b>Cash &amp; cash equivalent at end of the financial year</b> | <u><b>14,450</b></u>                               | <u><b>2,870</b></u>                                    |
| Cash & cash equivalent consists of:                            |  |  |
| Short-term deposits placed with licensed banks                 | 35,144   | 34,991   |
| Less: Pledged deposits   | <u>(35,144)</u>                                    | <u>(34,991)</u>  |
|  | -  | -  |
| Cash and bank balances   | 14,450   | 7,187  |
| Bank overdrafts  | -  | (4,317)  |
|  | <u><b>14,450</b></u>                               | <u><b>2,870</b></u>                                    |

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.